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ICB AMCL FIRST AGRANI BANK MUTUAL FUND
TRUSTEE: INVESTMENT CORPORATION OF BANGLADESH
CUSTODIAN: INVESTMENT CORPORATION OF BANGLADESH

UNAUDITED FINANCIAL STATEMENTS
OF
ICB AMCL FIRST AGRANI BANK MUTUAL FUND

For the Period from July 01, 2023 to March 31, 2024

ICB ASSET MANGEMENT COMPANY LTD.

Asset Manager

Green City Edge (4th floor)

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ICB ASSET Management Company Limited

ICB AMCL FIRST AGRANI BANK MUTUAL FUND
STATEMENT OF FINANCIAL POSITION (Unaudited)
As at March 31, 2024

Particulars	Notes	31-Mar-2024 BDT	30-Jun-2023 BDT
Assets			
Marketable Investments -at Market Value	03.00	83,93,37,813	1,00,43,48,928
Investments in Money Market (FDR)	04.00	1,50,00,000	5,50,00,000
Cash and Cash Equivalents	05.00	2,82,86,772	1,58,70,318
Other Current Assets	06.00	2,58,28,086	48,01,429
Total Assets		**90,84,52,671**	**1,08,00,20,675**
Equity and Liabilities			
A) Unit Holder's Equity		**89,53,99,704**	**1,06,32,52,754**
Unit Capital	07.00	98,15,10,000	98,15,10,000
Retained Earnings	08.00	(11,61,10,296)	4,67,42,754
Dividend Equalization Reserve	09.00	3,00,00,000	3,50,00,000
B) Liabilities		**1,30,52,967**	**1,67,67,921**
Unclaimed/ Dividend payable	10.00	9,54,510	6,23,585
Current Liabilities	11.00	1,20,98,457	1,61,44,336
Total Equity and Liabilities (A+B)		**90,84,52,671**	**1,08,00,20,675**
Net Asset Value (NAV) per unit of Tk. 10 each			
NAV-at Cost Value	12.00	**11.33**	**11.56**
NAV-at Market Value	13.00	**9.12**	**10.83**

The financial statements should be read in conjunction with the annexed notes.
For and on behalf of Trustee and Asset Manager of
ICB AMCL First Agrani Bank Mutual Fund

Chief Executive Officer | **Chairman of Trustee Committee**

Head of Finance & Accounts | **Member-Secretary of Trustee Committee**

Place : Dhaka, Bangladesh.
Dated: April 28, 2024

ICB ASSET Management Company Limited

ICB AMCL FIRST AGRANI BANK MUTUAL FUND
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (Unaudited)
For the Period from July 01, 2023 to March 31, 2024

Particulars	Notes	01.07.2023 to 31.03.2024 BDT	01.07.2022 to 31.03.2023 BDT	01.01.2024 to 31.03.2024 BDT	01.01.2023 to 31.03.2023 BDT
A) Income		**4,09,39,394**	**4,54,97,199**	**1,22,80,348**	**88,47,501**
Profit on Sale of Investments	14.00	65,56,004	1,20,50,259	54,02,449	1,85,975
Dividend from Investment in Securities	15.00	2,83,87,625	2,69,46,496	49,54,999	53,36,712
Interest on Bank Deposits and Bonds	16.00	49,36,354	65,00,444	8,63,487	33,24,814
Other Income		10,59,412	-	10,59,412	-
B) Expenses		**1,38,97,633**	**1,44,16,824**	**45,07,142**	**48,58,691**
Management Fee	17.00	1,06,35,539	1,09,32,944	34,00,664	35,54,273
Trustee Fee	18.00	5,52,099	5,52,099	1,84,033	1,84,033
Custodian Fee	19.00	5,51,337	5,80,686	1,66,605	2,11,648
BSEC Fee	20.00	6,71,550	7,85,021	1,57,916	2,70,555
Listing Fee	21.00	9,81,510	9,81,511	4,90,755	4,90,754
Audit Fee		34,500	28,750	-	-
Other Operating Expenses	22.00	4,71,098	5,55,813	1,07,169	1,47,428
Profit Before Provision (A-B)		**2,70,41,762**	**3,10,80,375**	**77,73,205**	**39,88,809**
(Provision)/Write back of Provision against Diminution in Value of Investment	03.03	(14,58,19,311)	(3,39,84,981)	(13,96,42,303)	67,76,482
Profit for the period		**(11,87,77,550)**	**(29,04,606)**	**(13,18,69,097)**	**1,07,65,291**
Other Comprehensive Income		-	-	-	-
Total Comprehensive Income		**(11,87,77,550)**	**(29,04,606)**	**(13,18,69,097)**	**1,07,65,291**
Earnings Per Unit (EPU)	23.00	**(1.21)**	**(0.03)**	**(1.34)**	**0.11**

The financial statements should be read in conjunction with the annexed notes.
For and on behalf of Trustee and Asset Manager of
ICB AMCL First Agrani Bank Mutual Fund

Chief Executive Officer

সাইফুল্লাহ

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Place : Dhaka, Bangladesh.
Dated: April 28, 2024

ICB AMCL FIRST AGRANI BANK MUTUAL FUND
STATEMENT OF CHANGES IN EQUITY (Unaudited)

As at March 31, 2024

Particulars	Unit Capital	Dividend Equalization Reserve	Retained Earnings	Total Equity
	BDT	BDT	BDT	BDT
Balance as at July 01, 2023	**98,15,10,000**	**3,50,00,000**	**4,67,42,754**	**1,06,32,52,754**
Cash Dividend for FY 2022-23 (5%)	-	(50,00,000)	(4,40,75,500)	(4,90,75,500)
Profit for the Period	-	-	(11,87,77,550)	(11,87,77,550)
Balance as at March 31, 2024	**98,15,10,000**	**3,00,00,000**	**(11,61,10,296)**	**89,53,99,704**

As at March 31, 2023

Particulars	Unit Capital	Dividend Equalization Reserve	Retained Earnings	Total Equity
Balance as at July 01, 2022	**98,15,10,000**	**-**	**15,64,24,946**	**1,13,79,34,946**
Transfered to Dividend Equalization Reserve	-	3,50,00,000	(3,50,00,000)	-
Cash Dividend for FY 2021-22 (9%)	-	-	(8,83,35,900)	(8,83,35,900)
Profit for the Period	-	-	(29,04,606)	(29,04,606)
Balance as at March 31, 2023	**98,15,10,000**	**3,50,00,000**	**3,01,84,440**	**1,04,66,94,440**

For and on behalf of Trustee and Asset Manager of
ICB AMCL First Agrani Bank Mutual Fund

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Place : Dhaka, Bangladesh.
Dated: April 28, 2024

ICB ASSET Management Company Limited

ICB AMCL FIRST AGRANI BANK MUTUAL FUND
STATEMENT OF CASH FLOWS (Unaudited)
For the Period from July 01, 2023 to March 31, 2024

Particulars	Notes	01.07.2023 to 31.03.2024 BDT	01.07.2022 to 31.03.2023 BDT
A) Cash Flows from Operating Activities			
Dividend Received from Investment in Securities	24.00	2,58,66,848	2,88,94,726
Interest Received on Bank Deposits and Bonds	25.00	62,30,473	68,80,558
Profit on Sale of Investments	14.00	65,56,004	1,20,50,259
Other Income		10,59,412	-
Payment of Fees & Expenses	26.00	(1,79,43,512)	(2,11,21,069)
Net Cash Generated from Operating Activities	29.00	**2,17,69,225**	**2,67,04,473**
B) Cash Flows from Investing Activities			
Sale of Securities (at Cost)	27.00	6,23,51,508	8,74,28,356
Purchase of Securities	28.00	(4,26,59,704)	(9,93,74,093)
Share Application Money		(2,59,80,000)	(46,85,000)
Refund of Share Application Money		56,80,000	46,85,000
Investment in New FDR		-	(3,50,00,000)
Encashment of FDR		4,00,00,000	9,03,00,000
Net Cash Inflow from/(Used in) Investing Activities		**3,93,91,804**	**4,33,54,262**
C) Cash Flows from Financing Activities			
Dividend Cradited to investors account during the Period	10.00	(4,84,59,349)	(8,82,83,070)
Transferred to Capital Market Stabilization Fund (CMSF)		(2,85,226)	(41,263)
Net Cash Used in Financing Activities		**(4,87,44,575)**	**(8,83,24,333)**
Net Cash Increase/(Decrease) (A+B+C)		**1,24,16,454**	**(1,82,65,597)**
Cash and Cash Equivalents at the Beginning of the period		1,58,70,318	3,53,91,907
Cash and Cash Equivalents at the End of the period		**2,82,86,772**	**1,71,26,309**
Net Operating Cash Flows Per Unit (NOCFPU)	30.00	**0.22**	**0.27**

The financial statements should be read in conjunction with the annexed notes.
For and on behalf of Trustee and Asset Manager of
ICB AMCL First Agrani Bank Mutual Fund

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Place: Dhaka, Bangladesh.
Dated: April 28, 2024

ICB AMCL FIRST AGRANI BANK MUTUAL FUND
NOTES TO THE FINANCIAL STATEMENTS (Unaudited)
For the Period from July 01, 2023 to March 31, 2024

1.00 Legal status and nature of business

The **ICB AMCL First Agrani Bank Mutual Fund** (the Fund) was established under a Trust Deed (Trust Act, 1882) executed on October 04, 2010 & July 07, 2015 between the Agrani Bank Ltd. as 'Sponsor' and the Investment Corporation of Bangladesh (ICB) as 'Trustee'. Investment Corporation of Bangladesh (ICB) is also The "Custodian" of the Fund. The Fund was registered (Registration Act,1908) with the Bangladesh Securities and Exchange Commission (BSEC) on March 09, 2014 (Registration No : SEC/Mutual Fund/2010/31) under the Bangladesh Securities and Exchange Commission (Mutual Fund) Regulation, 2001. The prospectus was approved by the BSEC on January 17, 2017 in accordance with the Bangladesh Securities and Exchange Commission (Mutual Fund) Regulation, 2001. The operation of the Fund commenced on July 06, 2017.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the People's Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act 1994 with the Registrar of Joint Stock Companies and Firms on 5 December, 2000 with an authorized capital of Tk 100.00 crore and a nominal paid-up capital of Tk 2.00 lac which was subsequently increased to Tk 59.06 crore. Registration of the Company with the BSEC has been completed on 14 October 2001. The Company became operational from 1 July 2002 as per government gazette notification.

The Fund is a close-end mutual fund of 10 years tenure. The objective of the Fund is to provide attractive dividend to the unit holders by investing the proceeds in the capital market and money market. The Fund is listed in the Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE). The units of the Fund are transferable.

2.00 Significant Accounting Policies

2.01 Basis of Preparation of Financial Statements

These financial statements are prepared on the accrual basis accounting, under historical cost convention as modified for investments, which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund. The disclosures of information made in accordance with the requirements of Trust Deed, the Bangladesh Securities and Exchange Rules, 2020, the Bangladesh Securities and Exchange Commission (Mutual Fund) Regulation, 2001 and other applicable rules and regulations. In case there are differences between IFRSs and local statutory requirements such as Mutual Fund Rules, the local regulation has been prevailed.

2.02 Financial Instruments

2.02.01: As per paragraph 5.7.1 of IFRS 9 "Financial Instruments", the investment in securities will be measured at fair value and recognized in profit or loss.

2.02.02: In accordance with Mutual Fund Regulation, 2001 (enclosure-2, contents of Revenue Account), the unrealized loss will also be charged in profit and loss account.

2.02.03: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong Stock Exchanges on the date of valuation i.e., on March 31, 2024.

2.02.04: Provision made against Investment in Mutual Funds As per Bangladesh Securities and Exchange Commision's Directive No. SEC/CMRRCD/2009-193/172 dated 30.06.2015.

2.02.05: Investment in unit certificate has been valued of latest surrender price of unit certificate.

2.03 Reporting Period

These financial statements cover 09 (Nine) months from July 01, 2023 to March 31, 2024.

2.04 Functional and Presentation Currency

The financial statement are presented in Bangladeshi currency Taka (BDT), which is also the Fund's functional currency.

2.05 Comparative information

As guided in paragraph 36 and 38 of BAS 1 "Presentation of Financial Statement of comparative information in respect of the previous year have presented in all numerical information in the financial statement and the narrative and descriptive information where, it is relevant for understanding of the current year's financial statements".

2.06 Provision for Unrealized Loss on Marketable Investments

Required Provision has been kept from current year income according to IFRS-9. Due to increase of erosion of marketable investment new provision has been made from profit and loss.

ICB Asset Management Company Ltd. Accounts Department

2.07 Investment Policy

2.07.01: The Fund shall invest subject to the Bangladesh Securities and Exchange Commission (Mutual Fund) Regulation, 2001 and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.

2.07.02: Not less than 75 (Seventy Five) percent of the total money collected under the Scheme of the Fund shall be invested in capital market instruments out of which at least 50 (Fifty) percent shall be invested in listed securities.

2.07.03: Not more than 25 (Twenty-Five) percent of the total assets of the Scheme of the Fund shall be invested in Fixed Income Securities.

2.07.04: Not more than 15 (Fifteen) percent of the total assets of the Scheme of the Fund shall be invested in pre-IPOs at one time.

2.07.05: All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, preference shares, debentures or securitized debts.

2.08 Net Asset Value (NAV) calculation

NAV per unit is being calculated using the following formula:

Total NAV = VA - LT

NAV per unit = Total NAV/No. of units outstanding.

VA Value of all securities in vault + Value of all securities placed in lien + Cash in hand and bank balances + Value of all securities receivables + receivables of proceeds of sale of investments + Dividend receivable, net off tax + Interest receivable, net off tax - Issue expenses amortised on that date - Printing, publication and stationery expenses amortised on date.

LT: Value of all securities payable + Payable against purchase of investments + Payable as brokerage and custodial charges + Payable against trustee fee + All other payable related to printing, publication and stationery + Accrued deferred expenses with regard to management fee, annual fee, audit fee and safe keeping fee.

2.09 Dividend Policy

As per Rule 66 of the Bangladesh Securities and Exchange Commission (Mutual Fund) Regulation 2001, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 70% of annual profit during the year, net of provisions.

2.10 Components of Financial Statements

The Financial Statement comprise of:

- Statement Of Financial Position (Unaudited) As at March 31, 2024;
- Statement Of Profit Or Loss And Other Comprehensive Income (Unaudited) For the Period from July 01, 2023 to March 31, 2024;
- Statement Of Changes In Equity (Unaudited) As at March 31, 2024;
- Statement Of Cash Flows (Unaudited) For the Period from July 01, 2023 to March 31, 2024 &
- Notes To The Financial Statements (Unaudited), comprising a summary of significant Accounting Policies and Other Explanatory Information.

2.11 Revenue Recognization

a) Capital Gain

Gain/ Loss arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income as per IFRS 9 on the date at which the transaction takes place. Capital gains are accounted for net off brokarage commission on sale of shares (Note: 14).

b) Dividend Income

Dividend income on investment in securities has been recognized on an accrual basis as per IAS-1. Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 'Financial Instrument' dividends should be recognized when shareholders' right to receive dividends is established.(Note: 15).

c) Interest Income

Interest income comprises of interest income on fund kept at the bank account, term deposit receipts (TDRs) and corporate bonds. Interest Income has been recognized on an accrual basis.(Note: 16).

2.12 Management Fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average Net Asset Value (NAV) as per Rule 65 of the Bangladesh Securities and Exchange Commission (Mutual Fund) Regulation 2001, and Trust Deed (4.3.14) at the following rates:

NAV Slab	Rate (%) of fee
Not exceeding Taka 5.00 crore	2.50%
Exceeding Taka 5.00 crore and up to Taka 25.00 crore	2.00% on additional amount
Exceeding Taka 25.00 crore and up to Taka 50.00 crore	1.50% on additional amount
Exceeding Taka 50.00 crore	1.00% on additional amount

The management fee is calculated on the closing of each day of the week based on that week's average NAV of the Fund and they are accumulated up to the closing date of the financial statements.The computation of management fee for the period is stated in Note 17.

2.13 Trustee Fee

As per Trust Deed (4.2.21) The Fund shall pay an annual trustee fee @ 0.075% of the Fund size payable semiannually during the life of the Fund. The computation of trustee fee for the period is stated in Note 18.

2.14 Custodian Fee

As per Trust Deed (4.4.6) The Custodian is entitled to receive a safekeeping fee @ 0.075% on the balance of securities calculated on the average month end value per annum. The computation of Custodian Fee for the period is stated in Note 19.

2.15 Annual BSEC Fee

As per Rule 11 of the Bangladesh Securities and Exchange Commission (Mutual Fund) Regulation, 2001, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher. The computation of annual fee of BSEC for the period is stated in Note 20.

2.16 Stock Exchange Annual Listing Fee

As per listing regulations 2015 (42.3.c.i) the Fund is required to pay amount equal to @ 0.05% of the Capital of the Fund to Dhaka & Chittagong stock exchanges as annual listing fee within 31 March of every Gregorian calendar year. The computation of annual stock exchange listing fee for the period is stated in Note 21.

2.17 Earning Per Unit

Earnings Per Unit (EPU) has been computed by dividing the basic earnings by the number of Units outstanding as on March 31, 2024 as per IAS-33 "Earning per Share", which has been shown on the face of the statement of profit or loss and other comprehensive income.

2.18 Money Market Deposit (FDRs)

Fixed/Term Deposit Receipts in Listed Banks and Non-Banking Financial Institutions with interest accrues as on the reporting c

2.19 Cash and Cash Equivalents

Cash and cash equivalents comprise cash balances when it has a short maturity of three months or less from the date of acquisition. Cash at bank which are available for use by the Fund without any restriction. There is an insignificant risk of changes in value of these current assets.

2.20 CDBL Fee

The Central Depository of Bangladesh (CDBL) is entitled to receive an amount of Taka 5,00,000 (Taka Five hundred Thousand) as Security deposit to be kept with the CDBL without interest during the whole life of the Fund. Annual fee for the Fund shall be Taka 1,06,000 (Taka one hundred six thousand) only.

2.21 Dividend Equalization Reserve

Divisible profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the Board of Trustee to ensure reasonable dividend from period to period.

2.22 Net Asset Value (NAV) Per Unit

Net Asset Value per unit is calculated using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note 12 and 13.

ICB Asset Management Company Ltd. Accounts Department

2.23 Statement of Changes in Equity

The Statement of Changes in Equity reflects information about the increase or decrease in net assets or wealth.

2.24 Statement of Cash Flows

Paragraph 111 of IAS-1 "Presentation of financial statements requires that a cash flow statement be prepared as it provides information about cash flows in the enterprise which is useful in providing users of financial statements with basis to assess the ability of the enterprise to generate cash and cash equivalents and needs of the enterprise to utilize those cash flow statement has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 10 and l8(a) of IAS 7: Cash flow Statements". In accordance with Bangladesh Securities and Exchange Commission (Mutual Fund) Regulation, 2001, investments have been shown under investing activities and the gain/loss on sale of investments have been shown under operating activities.

2.25 Taxation

The income of the fund is exempted from Income Tax as per Income Tax Act, 2023 dated 22 June 2023, under sixth schedule -part A section 10 cluses (ka) and Income Tax Paripatra 2023-24 clause 6; hence no provision for tax is required. Source tax is not applicable on cash dividend and interest income of mutual Fund under as per Income Tax Paripatra 2023-24 clause 7.

Unit holders of the Fund are liable to pay withholding tax on dividend income as per Section 117 of Income Tax Act, 2023. The Tax deduction rates are as under:

Unit holders Criteria	Status	Tax Rate
In case of Company	Resident or non-resident (u/s 102)	20%
In case of Individual	Non-resident (u/s 119)	30%
In case of Individual	Resident (if have TIN)	10%
In case of Individual	Resident (if have no TIN)	15%

2.26 Financial Risk Management

IAMCL seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable IAMCL policies and procedures.

2.27 General

i) Figures appearing in these financial statements have been rounded off to the nearest Taka; and

ii) Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.

ICB Asset Management Company Ltd. Accounts Department

Notes	Particulars	31-Mar-2024	30-Jun-2023
		BDT	BDT

03.00 Marketable Investments at Market Value

	31-Mar-2024	30-Jun-2023
Listed Shares, Bonds and Close-end Mutual Funds (N: 03.01)	83,11,72,063	99,34,87,368
Investment in Non-listed Securities (N: 03.02)	81,65,750	1,08,61,560
	83,93,37,813	**1,00,43,48,928**

03.01 Sector-wise break up of Marketable Investments in Securities As at March 31, 2024 as follows

Sector/Category	Total Cost Price (BDT)	Total Market/Fair Value Price (BDT)	Difference Surplus/(Deficit)
TANNARY INDUSTRIES	5,43,734	5,52,738	9,004
TRAVEL AND LEISURE	35,41,810	34,22,500	(1,19,310)
SERVICES	25,57,141	23,61,882	(1,95,259)
IT	72,09,022	58,52,942	(13,56,080)
CORPORATE BOND	4,60,46,327	4,07,98,636	(52,47,691)
CERAMIC INDUSTRY	2,42,69,286	1,75,69,843	(66,99,443)
FUNDS	5,52,93,016	4,83,79,224	(69,13,792)
FOOD AND ALLIED PRODUCTS	10,29,12,266	9,51,84,406	(77,27,859)
TELECOMMUNICATION	5,93,16,768	4,71,51,506	(1,21,65,262)
BANKS	8,73,80,720	7,51,16,091	(1,22,64,629)
TEXTILES	7,16,88,030	5,79,22,500	(1,37,65,531)
CEMENT	4,72,58,415	2,91,27,945	(1,81,30,470)
ENGINEERING	6,61,77,089	4,79,93,142	(1,81,83,948)
FINANCE AND LEASING	4,99,57,109	2,98,72,803	(2,00,84,306)
FUEL AND POWER	14,65,43,399	12,48,57,890	(2,16,85,509)
INSURANCE	5,99,58,331	3,79,51,949	(2,20,06,382)
PHARMACEUTICALS AND CHEMICAL	21,54,49,966	16,70,56,068	(4,83,93,898)
Total	**1,04,61,02,429**	**83,11,72,063**	**(21,49,30,366)**

03.02 Investment in Non-listed Securities

Category	As at March 31, 2024		As at June 30, 2023	
	Total Cost Price (BDT)	Fair Market Price (BDT)	Total Cost Price (BDT)	Fair Market Price (BDT)
Open End Mutual Fund				
CAPM Unit Fund	1,00,16,950	81,65,750	1,00,16,950	1,08,61,560
	1,00,16,950	**81,65,750**	**1,00,16,950**	**1,08,61,560**

Details of Marketable Investments are shown in "Annexure- A".

03.03 (Provision)/Write back of provision against diminution in value of Marketable Investment

	01.07.2023 to 31.03.2024 BDT	01.07.2022 to 31.03.2023 BDT
Opening Balance as at July 01	(7,09,62,254)	(4,93,61,046)
Closing Balance as at March 31	(21,67,81,566)	(8,33,46,027)
Increase/ (Decrease)	**(14,58,19,311)**	**(3,39,84,981)**

Valuation of investment in listed close-ended Mutual Funds has been made As per Bangladesh Securities and Exchange Commision's Directive No. SEC/CMRRCD/2009-193/172 dated 30.06.2015.

04.00 Investments in Money Market (FDR)

Name of the Bank and Branches	Instrument no.	31-Mar-2024 BDT	30-Jun-2023 BDT
South East Bank Ltd, Kakrail Branch	7174	1,50,00,000	1,50,00,000
IFIC Bank Ltd., Principal Branch	1440333	-	2,00,00,000
First Security Islami Bank Ltd.,Karwanbazar branch	3373	-	2,00,00,000
Total Fixed Diposit		**1,50,00,000**	**5,50,00,000**

ICB Asset Management Company Ltd. Accounts Department

Notes	Particulars	31-Mar-2024 BDT	30-Jun-2023 BDT
05.00	**Cash and Cash Equivalents**		
	STD Accounts (N:05.01)	2,73,30,783	1,50,82,803
	Dividend Accounts (N:05.02)	9,55,989	7,87,515
	Total	**2,82,86,772**	**1,58,70,318**

05.01 STD Accounts

Name of the Bank and Branches	Account no.	31-Mar-2024	30-Jun-2023
Bangladesh Commerce Bank Limited. Principal Branch	0023-2000-059	-	1,14,50,309
Dhaka Bank Ltd, Kakrail Branch	1061-500000-763	2,73,30,783	36,32,494
Sub Total		**2,73,30,783**	**1,50,82,803**

05.02 Dividend Accounts

Name of the Bank and Branches	Year	Account no.	31-Mar-2024	30-Jun-2023
IFIC Bank Ltd, Principal Branch	18-19	01001-00227-041	-	98,287
Dhaka Bank, Kakrail Branch	19-20	106-1500000-402	-	3,71,888
Dhaka Bank, Kakrail Branch	20-21	106-1500000-592	2,72,324	2,66,786
BRAC Bank Ltd, Bijoy Nagar Branch	21-22	2053-171780-001	45,129	50,554
BRAC Bank Ltd, Bijoy Nagar Branch	22-23	2053-171780-001	6,38,536	-
Sub Total			**9,55,989**	**7,87,515**

06.00 Other Current Assets

Particulars	31-Mar-2024	30-Jun-2023
Dividend Receivable	48,73,919	23,53,142
Interest Receivable (N:6.01)	1,54,167	14,48,286
Receivable from Broker House (ISTCL) for sell Purchase of Securities	-	5,00,000
Advance and Prepayments (N:6.02)	2,03,00,000	-
Securities and Other Deposit (N:6.03)	5,00,000	5,00,000
Total	**2,58,28,086**	**48,01,429**

6.01 Interest Receivable

Particulars	31-Mar-2024	30-Jun-2023
Interest Receivable on Fixed Deposits	1,54,167	6,05,750
Interest Receivable on Listed Bonds	-	8,42,536
Sub Total	**1,54,167**	**14,48,286**

6.02 Advance and Prepayments

Particulars	31-Mar-2024	30-Jun-2023
Share application money		
Sub Total	2,03,00,000	-
	2,03,00,000	

6.03 Securities and Other Deposits

Particulars	31-Mar-2024	30-Jun-2023
Security money Tk.500,000 has been deposited to CDBL account	5,00,000	5,00,000
	5,00,000	**5,00,000**

07.00 Unit Capital

Size of unit capital

Particulars	31-Mar-2024	30-Jun-2023
9,81,51,000 Units of Taka 10 each.	**98,15,10,000**	**98,15,10,000**

Unit holding position

As at March 31, 2024, the unit holding position by the group is represented below:

Groups	Percentage of holding	Number of units	Total Unit Capital (in Taka)
As at March 31, 2024			
Sponsor	50.94	5,00,00,000	50,00,00,000
Institutional investor	37.69	3,69,89,217	36,98,92,170
Foreign Investors	-	-	-
Public Investors	11.37	1,11,61,783	11,16,17,830
Total		**9,81,51,000**	**98,15,10,000**

ICB Asset Management Company Ltd. Accounts Department

Notes	Particulars	31-Mar-2024 BDT	30-Jun-2023 BDT

Groups	Percentage of holding	Number of units	Total Unit Capital (in Taka)
As at June 30, 2023			
Sponsor	50.94	4,99,98,119	49,99,81,194
Institutional investor	38.48	3,77,68,505	37,76,85,048
Public Investors	10.58	1,03,84,376	10,38,43,758
Total		**9,81,51,000**	**98,15,10,000**

Notes	Particulars	31-Mar-2024	30-Jun-2023
08.00	**Retained Earnings**		
	Balance as at July 01	4,67,42,754	15,64,24,946
	Less: Cash Dividend	(4,40,75,500)	(8,83,35,900)
	Less: Dividend Equalization Reserve	-	(3,50,00,000)
		26,67,254	**3,30,89,046**
	Add: Profit for the period	(11,87,77,550)	1,36,53,708
	Closing Balance	**(11,61,10,296)**	**4,67,42,754**
09.00	**Dividend Equalization Reserve**		
	Balance as at July 01	3,50,00,000	-
	Add: Transfer From Retained Earnings	-	3,50,00,000
	Less: Cash Dividend	(50,00,000)	-
	Closing Balance	**3,00,00,000**	**3,50,00,000**
10.00	**Unclaimed/ Dividend payable**		
	Balance as at July 01	6,23,585	7,75,891
	Add: Dividend Declared during the period	4,90,75,500	8,83,35,900
	Less: Dividend Cradited to investors account	(4,84,59,349)	(8,82,83,070)
	Less: Paid to Capital Market Stabilization Fund	(2,85,226)	(2,05,136)
	Closing Balance (N:10.01)	**9,54,510**	**6,23,585**

With refer to "Bangladesh Securities And Exchange Commission" Directive Ref. No. BSEC/CMRRCD/2021-386/03 dated January 14, 2021 and Notification Ref. No. BSEC/CMRRCD/2021-391/20/Admin/121 dated June 01, 2021 published on June 27, 2021 and also latter Ref. No. SEC/SRMIC/165/part-1/166 dated July 06, 2021, we have transferred unclaimed/undistributed/unsettled dividend up to 2019-20 to Capital Market Stabilization Fund.

Notes	Particulars	Year	31-Mar-2024	30-Jun-2023
10.01	**Unclaimed/ Dividend Payable**	**Year**		
	Dividend Payable	19-20	-	2,85,226
	Dividend Payable	20-21	2,68,030	2,68,030
	Dividend Payable	21-22	64,876	70,330
	Dividend Payable	22-23	6,21,605	-
	Total		**9,54,510**	**6,23,585**

Notes	Particulars	31-Mar-2024	30-Jun-2023
11.00	**Current Liabilities**		
	Management Fee Payable to IAMCL	1,06,35,539	1,45,67,255
	Trustee Fee Payable to ICB	1,84,033	7,36,133
	Custodian Fee Payable to ICB	5,51,337	7,77,950
	Annual Fee Payable to BSEC	6,69,298	(2,252)
	Earnest Money Payable	23,750	23,750
	Audit Fee Payable	34,500	34,500
	CDBL Charge Payable	-	7,000
	Total	**1,20,98,457**	**1,61,44,336**
12.00	**Net Asset Value (NAV) Per Unit (At Cost Price)**		
	Total Assets (Investment Considered at Cost Price)	1,12,52,34,237	1,15,09,85,181
	Less: Liabilities	1,30,52,967	1,67,67,921
	Net Asset Value	**1,11,21,81,270**	**1,13,42,17,260**
	Number of Units	9,81,51,000	9,81,51,000
	NAV per Unit at Cost Value	**11.33**	**11.56**

ICB Asset Management Company Ltd. Accounts Department

Notes	Particulars	31-Mar-2024 BDT	30-Jun-2023 BDT
13.00	**Net Asset Value (NAV) Per Unit (At Market Price)**		
	Total Assets	90,84,52,671	1,08,00,20,675
	Less: Liabilities	1,30,52,967	1,67,67,921
	Net Asset Value	**89,53,99,704**	**1,06,32,52,754**
	Number of Units	9,81,51,000	9,81,51,000
	NAV per Unit at Market Value	**9.12**	**10.83**

Notes	Particulars	01.07.2023 to 31.03.2024 BDT	01.07.2022 to 31.03.2023 BDT
14.00	**Profit on Sale of Investments**	**65,56,004**	**1,20,50,259**
	Details of Profit on Sale of Investments are shown in "Annexure- B".		
15.00	**Dividend from Investment in Securities**		
	Income from Listed Securities	2,72,97,375	2,58,56,246
	Income from Non listed Securities	10,90,250	10,90,250
		2,83,87,625	**2,69,46,496**
16.00	**Interest on Bank Deposits and Bonds**		
	Interest on Short Term Deposits	4,11,411	7,47,104
	Interest on Fixed Deposits	12,90,522	26,54,386
	Interest on Listed Bonds	32,34,421	30,98,955
		49,36,354	**65,00,444**
17.00	**Management Fee**		
	Management Fee for IAMCL (N:17.01)	**1,06,35,539**	**1,09,32,944**

17.01 Calculation For the Period from July 01, 2023 to March 31, 2024

Weekly Average Net Asset Value

Total NAV (Sum of NAV Computed each week)	39,45,34,17,507
Number of Week	39
Average NAV	**1,01,16,26,090**

Particulars/Condition/Break-up	(%)	Average NAV	Fee (BDT)
Not exceeding Taka 5.00 crore	2.5	5,00,00,000	9,41,781
Exceeding Tk. 5 crore and up to Tk. 25 cro	2.0	20,00,00,000	30,13,699
Exceding Tk. 25 crore and up to Tk. 50 cro	1.5	25,00,00,000	28,25,342
Exceeding Taka 50 crore	1.0	51,16,26,090	38,54,717
Total		**1,01,16,26,090**	**1,06,35,539**

Notes	Particulars	01.07.2023 to 31.03.2024 BDT	01.07.2022 to 31.03.2023 BDT
18.00	**Trustee Fee**		
	Trustee Fee for ICB (N: 18.01)	**5,52,099**	**5,52,099**

18.01 Calculation For the Period from July 01, 2023 to March 31, 2024

Particulars	Fee (BDT)
Size of the Fund	98,15,10,000
Percentage of Trusteeship Fee	0.075
Trustee Fee	**5,52,099**

ICB Asset Management Company Ltd. Accounts Department

Notes	Particulars	31-Mar-2024 BDT	30-Jun-2023 BDT
19.00	**Custodian Fee**		
	Custodian Fee for ICB (N: 19.01)	5,51,337	5,80,686

19.01 **Calculation For the Period from July 01, 2023 to March 31, 2024**

Securities Value at the end of each month	
Total Listed (Average Closing market price on CSE & DSE)	8,52,12,83,620
Total Non-Listed (Price made by AMC and Trustee)	8,50,16,360
Total Fixed Deposit	17,50,00,000
Total Securities Value	**8,78,12,99,980**
Number of month	9
Monthly Average Securities Value	**97,56,99,998**
Percentage of Safekeeping Fee	0.075
Custodian Fee	**5,51,337**

Notes	Particulars	31-Mar-2024	30-Jun-2023
20.00	**BSEC Fee**		
	Annual Fee for BSEC (N: 20.01)	6,71,550	7,85,021

20.01 **Calculation For the Period from July 01, 2023 to March 31, 2024**

Particulars	Fee (BDT)
Net Asset Value (NAV) of the Fund	89,53,99,704
Percentage of Annual fee	0.10
Annual BSEC Fee	**6,71,550**

Notes	Particulars	31-Mar-2024	30-Jun-2023
21.00	**Listing Fee**		
	Stock Exchange Listing Fee for DSE (N:21.01)	4,90,755	4,90,755
	Stock Exchange Listing Fee for CSE (N:21.01)	4,90,755	4,90,755
		9,81,510	**9,81,510**

21.01 **Calculation For the Period from July 01, 2023 to March 31, 2024**

Particulars	Fee (BDT)
Capital of the Fund	98,15,10,000
Percentage of Listing Fee for Each Exchange	0.05
Stock Exchange Listing Fee	**4,90,755**

Notes	Particulars	31-Mar-2024	30-Jun-2023
22.00	**Other Operating Expenses**		
	Printing and Stationary	27,888	35,057
	Bank Charges	5,245	3,703
	Excise Duty	1,10,800	1,73,300
	CDBL Transection Charges	8,588	23,586
	CDBL Fee & Connection charge	1,06,000	1,06,000
	Advertisement Expense	1,89,286	1,82,693
	Dividend Distribution Expenses	-	5,964
	IPO Application Expenses	6,000	11,000
	Entertainment Expenses	17,291	14,511
	Total	**4,71,098**	**5,55,813**

Advertisement and Other Expenses include Publication of NAV, Price Sensitive Information (PSI) and Financial Statements.

Notes	Particulars	31-Mar-2024	30-Jun-2023
23.00	**Earnings Per Unit for the period**		
	Profit for the Period (numerator)	(11,87,77,550)	(29,04,606)
	Number of Units (denominator)	9,81,51,000	9,81,51,000
	Earnings Per Unit (EPU)	**(1.21)**	**(0.03)**

N.B: Changes in the Earnings Per Unit (EPU) has decreased due to decrease of Provision against Diminution in Value of Investment then the previous period.

ICB Asset Management Company Ltd. Accounts Department

Notes	Particulars	31-Mar-2024 BDT	30-Jun-2023 BDT
24.00	**Dividend Received from Investment in Securities**		
	Dividend Income from Investment in Securities	2,83,87,625	2,69,46,496
	Add: Previous Period Dividend Receivable	23,53,142	28,66,353
		3,07,40,767	**2,98,12,849**
	Less: Current Period Dividend Receivable	(48,73,919)	(9,18,124)
	Total	**2,58,66,848**	**2,88,94,726**
25.00	**Interest Received on Bank Deposits and Bonds**		
	Interest Income on Bank Deposits and Bonds	49,36,354	65,00,444
	Add: Previous Period Interest Receivable on FDR & Bonds	14,48,286	9,59,697
		63,84,640	**74,60,141**
	Less: Current Period Interest Receivable on FDR & Bonds	(1,54,167)	(5,79,583)
	Total	**62,30,473**	**68,80,558**
26.00	**Payment of Fees & Expenses**		
	Total Expenses	1,38,97,633	1,44,16,824
	Add: Advance Income Tax	-	30,96,851
	Add: Previous Period Operating Expenses payable (N: 26.01)	1,61,44,336	1,65,10,645
		3,00,41,968	**3,40,24,320**
	Less: Current Period Operating Expenses payable (N: 26.02)	(1,20,98,457)	(1,29,03,251)
	Total	**1,79,43,512**	**2,11,21,069**
26.01	**Previous Period Operating Expenses payable**		
	Current Liabilities (Previous Period)	1,61,44,336	1,65,10,645
	Less: Advance Payment of Fees & Suspense's	-	-
		1,61,44,336	**1,65,10,645**
26.02	**Current Period Operating Expenses payable**		
	Current Liabilities (Current Period)	1,20,98,457	1,29,03,251
	Less: Advance Payment of Fees & Suspense's	-	-
		1,20,98,457	**1,29,03,251**
27.00	**Sale of Securities (at Cost)**		
	Sales from direct share (Investment at cost price)	5,93,51,508	8,74,28,356
	Add: Bond Redemption	25,00,000	-
	Add: Previous Period Receivable from Broker House (ISTCL)	5,00,000	5,00,000
		6,23,51,508	**8,79,28,356**
	Less: Current Period Receivable from Broker House (ISTCL)	-	(5,00,000)
	Total	**6,23,51,508**	**8,74,28,356**
28.00	**Purchase of Securities**		
	Purchase from direct share (cost price)	4,06,61,914	8,92,10,953
	Add: Purchase from Pre-IPO Securities	19,97,790	1,46,190
	Add: Purchase from Unit Certificates	-	1,00,16,950
	Add: Previous Period payable to Broker House (ISTCL)	-	-
		4,26,59,704	**9,93,74,093**
	Less: Current Period payable to Broker House (ISTCL)	-	-
	Total	**4,26,59,704**	**9,93,74,093**
29.00	**Reconciliation between Profit to Operating Cash Flow**		
	Profit before Provision	2,70,41,762	3,10,80,375
	A) Operating Cash Flow Before Changes in Working Capital	**2,70,41,762**	**3,10,80,375**
	Changes in Working capital		
	Decrease/(Increase) of Other Current Assets (N: 29.01)	(12,26,657)	(7,68,508)
	(Decrease)/Increase of Current Liabilities (N: 29.02)	(40,45,879)	(36,07,394)
	B) Changes	**(52,72,536)**	**(43,75,902)**

Asset Management Company Ltd. Accounts Department

Notes	Particulars	31-Mar-2024	30-Jun-2023
		BDT	BDT
29.01	**Decrease/(Increase) of Other Current Assets**		
	Add: Previous Period Dividend Receivable	23,53,142	28,66,353
	Less: Advance Income Tax	-	(30,96,851)
	Less: Current Period Dividend Receivable	(48,73,919)	(9,18,124)
		(25,20,777)	**(11,48,622)**
	Add: Previous Period Interest Receivable on FDR & Bonds	14,48,286	9,59,697
	Less: Current Period Interest Receivable on FDR & Bonds	(1,54,167)	(5,79,583)
		(12,26,657)	**(7,68,508)**
29.02	**(Decrease)/Increase of Current Liabilities**		
	Add: Previous Period Operating Expenses payable	1,61,44,336	1,65,10,645
	Less: Current Period Operating Expenses payable	(1,20,98,457)	(1,29,03,251)
		(40,45,879)	**(36,07,394)**
	Net Cash Generated from Operating Activities (A+B)	**2,17,69,225**	**2,67,04,473**
30.00	**Net Operating Cash Flows**		
	Net Cash Generated from Operating Activities (numerator)	2,17,69,225	2,67,04,473
	Number of Units (denominator)	9,81,51,000	10,00,00,000
	Net Operating Cash Flow Per Unit (NOCFPU)	**0.22**	**0.27**
	N.B: Net operating cash flows per unit (NOCFPU) has been decreased due to decrease in receive of profit than the previous period.		
31.00	**Profit and Earnings Per Unit available for Distribution**		
	Retained Earnings Brought Forward	4,67,42,754	15,64,24,946
	Less: Cash Dividend	(4,40,75,500)	(8,83,35,900)
	Less: Transfer to Dividend Equalization Reserve	-	(3,50,00,000)
		26,67,254	**3,30,89,046**
	Add: Profit for the period	(11,87,77,550)	(29,04,606)
		(11,61,10,296)	**3,01,84,440**
	Add: Dividend Equalization Reserve	3,00,00,000	3,50,00,000
		(8,61,10,296)	**6,51,84,440**
	Number of Units	9,81,51,000	10,00,00,000
	Profit Available for Distribution	**(0.88)**	**0.65**

32.00 Approval of the Financial Statements

The Trustee committee at the meeting held on April 28, 2024, approved the unaudited financial statements of the Fund for the period ended March 31, 2024, and authorized the same for an issue.

Chief Executive Officer | **Chairman of Trustee Committee**

Head of Finance & Accounts | **Member-Secretary of Trustee Committee**

Place : Dhaka, Bangladesh.
Dated: April 28, 2024

ICB AMCL FIRST AGRANI BANK MUTUAL FUNI Print date: 06-Apr-2024

Annexure A

PORTFOLIO STATEMENT

AS ON: **31-Mar-2024**

	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
	BANKS										
1	AB BANK PLC	232,446	15.68	3,644,234.83	9.30	9.20	9.25	2,150,125.50	-1,494,109.33	0.00	0.35
2	BANK ASIA LTD	1,407,283	20.25	28,492,480.12	18.40	18.70	18.55	26,105,099.65	-2,387,380.47	0.00	2.72
3	BRAC BANK PLC	53,750	35.89	1,928,820.83	40.20	40.40	40.30	2,166,125.00	237,304.17	0.00	0.18
4	DHAKA BANK PLC	1,544,420	13.55	20,933,215.63	11.70	11.90	11.80	18,224,156.00	-2,709,059.63	0.00	2.00
5	DUTCH-BANGLA BANK PLC	75,210	62.04	4,666,318.06	55.80	54.00	54.90	4,129,029.00	-537,289.06	0.00	0.45
6	EXIM BANK LIMITED	700,000	13.85	9,695,382.79	9.30	9.40	9.35	6,545,000.00	-3,150,382.79	0.00	0.93
7	JAMUNA BANK PLC	327,029	20.79	6,799,288.77	21.80	21.50	21.65	7,080,177.85	280,889.08	0.00	0.65
8	NRB BANK LIMITED	100,000	10.00	1,000,000.00	10.20	10.10	10.15	1,015,000.00	15,000.00	0.00	0.10
9	SOUTHEAST BANK PLC	666,786	15.33	10,220,978.90	11.40	11.70	11.55	7,701,378.30	-2,519,600.60	0.00	0.98
	Sector Total:	5,106,924		87,380,719.93				75,116,091.30	-12,264,628.63		8.35
	CEMENT										
10	CROWN CEMENT PLC	98,694	81.68	8,061,056.73	65.10	61.60	63.35	6,252,264.90	-1,808,791.83	0.00	0.77
11	HEIDELBERG CEMENT BANGLADESH LTD	104,004	376.88	39,197,358.16	224.90	215.00	219.95	22,875,679.80	-16,321,678.36	0.00	3.75
	Sector Total:	202,698		47,258,414.89				29,127,944.70	-18,130,470.19		4.52
	CERAMIC INDUSTRY										
12	RAK CERAMICS (BD) LIMITED	543,958	44.62	24,269,286.34	32.60	32.00	32.30	17,569,843.40	-6,699,442.94	0.00	2.32
	Sector Total:	543,958		24,269,286.34				17,569,843.40	-6,699,442.94		2.32
	CORPORATE BOND										
13	AIBL MUDARABA PERPETUAL BOND	2,214	5,000.00	11,070,000.00	4,450.0(	4,600.0(	4,525.00	10,018,350.00	-1,051,650.00	0.00	1.06
14	APSCL NON-CONVERTIBLE AND FULLY REDEEMABLE COUPON BEARING BOND	2,000	3,750.00	7,500,000.00	3,976.0(	3,825.0(	3,900.50	7,801,000.00	301,000.00	0.00	0.72
15	IBBL 2ND PERPETUAL MUDARABA BOND	2,993	5,000.00	14,965,000.00	4,400.0(	4,500.0(	4,450.00	13,318,850.00	-1,646,150.00	0.00	1.43
16	IBBL MUDARABA PERPETUAL BOND	12,872	971.98	12,511,327.49	751.00	750.00	750.50	9,660,436.00	-2,850,891.49	0.00	1.20
	Sector Total:	20,079		46,046,327.49				40,798,636.00	-5,247,691.49		4.40
	ENGINEERING										
17	BSRM STEELS LIMITED	267,963	84.24	22,572,538.07	58.70	58.00	58.35	15,635,641.05	-6,936,897.02	0.00	2.16
18	RUNNER AUTOMOBILES PLC	189,340	53.34	10,098,502.04	33.00	33.00	33.00	6,248,220.00	-3,850,282.04	0.00	0.97
19	SINGER BANGLADESH LIMITED	146,670	177.98	26,104,991.46	145.80	147.50	146.65	21,509,155.50	-4,595,835.96	0.00	2.50
20	WALTON HI-TECH INDUSTRIES PLC	7,050	1,049.80	7,401,057.57	650.00	655.00	652.50	4,600,125.00	-2,800,932.57	0.00	0.71
	Sector Total:	611,023		66,177,089.14				47,993,141.55	-18,183,947.59		6.33
	FINANCE AND LEASING										
21	DBH FINANCE PLC	451,303	70.51	31,820,930.52	40.80	41.40	41.10	18,548,553.30	-13,272,377.22	0.00	3.04
22	IDLC FINANCE PLC	315,000	57.58	18,136,178.95	36.60	35.30	35.95	11,324,250.00	-6,811,928.95	0.00	1.73
	Sector Total:	766,303		49,957,109.47				29,872,803.30	-20,084,306.17		4.78
	FOOD AND ALLIED PRODUCT!										
23	BATBC LIMITED	161,615	450.02	72,730,156.06	403.80	403.40	403.60	65,227,814.00	-7,502,342.06	0.00	6.95
24	OLYMPIC INDUSTRIES LTD.	166,120	155.03	25,753,735.70	152.10	148.00	150.05	24,926,306.00	-827,429.70	0.00	2.46
25	UNILEVER CONSUMER CARE LIMITED	2,511	1,763.59	4,428,373.91	2,003.3(	0.00	2,003.30	5,030,286.30	601,912.39	0.00	0.42
	Sector Total:	330,246		102,912,265.67				95,184,406.30	-7,727,859.37		9.84
	FUEL AND POWER										
26	JAMUNA OIL COMPANY LIMITED	236,691	186.26	44,085,391.54	173.30	173.00	173.15	40,983,046.65	-3,102,344.89	0.00	4.21
27	LINDE BANGLADESH LIMITED	29,297	1,272.09	37,268,487.36	1,090.7(	1,090.0(	1,090.35	31,943,983.95	-5,324,503.41	0.00	3.56
28	MEGHNA PETROLEUM LIMITED	30,783	203.73	6,271,397.68	198.60	198.30	198.45	6,108,886.35	-162,511.33	0.00	0.60
29	MJL BANGLADESH PLC	450,000	104.66	47,094,906.55	82.70	82.00	82.35	37,057,500.00	-10,037,406.55	0.00	4.50
30	POWER GRID CO. OF BANGLADESH LTD.	116,468	49.61	5,778,509.31	44.70	44.50	44.60	5,194,472.80	-584,036.51	0.00	0.55
31	SUMMIT POWER LIMITED	150,000	40.30	6,044,706.23	23.90	23.70	23.80	3,570,000.00	-2,474,706.23	0.00	0.58
	Sector Total:	1,013,239		146,543,398.67				124,857,889.75	-21,685,508.92		14.01
	FUNDS										
32	EBL NRB MUTUAL FUND	580,000	6.24	3,617,518.97	4.80	4.80	4.80	2,784,000.00	-833,518.97	0.00	0.35
33	GRAMEEN ONE : SCHEME TWO	1,282,511	16.71	21,432,720.17	13.20	13.10	13.15	16,865,019.65	-4,567,700.52	0.00	2.05
34	L R GLOBAL BANGLADESH M F ONE	2,690,273	8.68	23,354,244.48	4.80	4.90	4.85	13,047,824.05	-10,306,420.43	0.00	2.23
35	TRUST BANK 1ST MUTUAL FUND	300,000	5.80	1,739,913.98	4.50	4.50	4.50	1,350,000.00	-389,913.98	0.00	0.17

ICB Asset Management Company Ltd. Accounts Department

PORTFOLIO STATEMENT

AS ON: **31-Mar-2024**

Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
36 VANGUARD AML BD FINANCE MUTUAL	578,567	8.90	5,148,618.57	5.50	6.60	6.05	3,500,330.35	-1,648,288.22	0.00	0.49
Sector Total:	5,431,351		55,293,016.17				37,547,174.05	-17,745,842.12		5.29
INSURANCE										
37 DELTA LIFE INSURANCE COMPANY LTD	59,545	124.63	7,420,821.86	99.80	93.10	96.45	5,743,115.25	-1,677,706.61	0.00	0.71
38 GREEN DELTA INSURANCE LTD	381,396	106.91	40,775,932.75	57.00	57.50	57.25	21,834,921.00	-18,941,011.75	0.00	3.90
39 ISLAMI COMMERCIAL INSURANCE COMPANY LTD	5,000	10.00	50,000.00	27.80	27.50	27.65	138,250.00	88,250.00	0.02	0.00
40 PEOPLES INSURANCE COMPANY LTD	27,541	39.87	1,098,182.21	41.80	45.00	43.40	1,195,279.40	97,097.19	0.00	0.10
41 TRUST ISLAMI LIFE INSURANCE LIMITED	197,604	53.71	10,613,393.72	45.80	45.70	45.75	9,040,383.00	-1,573,010.72	0.00	1.01
Sector Total:	671,086		59,958,330.54				37,951,948.65	-22,006,381.89		5.73
IT										
42 AAMRA TECHNOLOGIES LIMITED	98,630	31.74	3,130,881.92	26.80	27.30	27.05	2,667,941.50	-462,940.42	0.00	0.30
43 eGENERATION LIMITED	100,000	40.78	4,078,140.00	31.80	31.90	31.85	3,185,000.00	-893,140.00	0.00	0.39
Sector Total:	198,630		7,209,021.92				5,852,941.50	-1,356,080.42		0.69
PHARMACEUTICALS AND CHE										
44 ACI FORMULATIONS LIMITED	37,295	150.47	5,611,907.70	131.40	135.90	133.65	4,984,476.75	-627,430.95	0.00	0.54
45 ACI LIMITED	132,392	289.61	38,341,894.51	155.40	150.00	152.70	20,216,258.40	-18,125,636.11	0.00	3.67
46 ACME LABORATORIES LTD.	840,924	107.19	90,141,419.23	72.30	73.50	72.90	61,303,359.60	-28,838,059.63	0.00	8.62
47 BEXIMCO PHARMACEUTICALS LTD.	70,955	90.00	6,386,052.81	116.40	116.50	116.45	8,262,709.75	1,876,656.94	0.00	0.61
48 RENATA PLC	9,057	866.19	7,845,097.80	776.00	0.00	776.00	7,028,232.00	-816,865.80	0.00	0.75
49 SQUARE PHARMACEUTICALS PLC	300,396	223.45	67,123,593.52	217.70	216.80	217.25	65,261,031.00	-1,862,562.52	0.00	6.42
Sector Total:	1,391,019		215,449,965.57				167,056,067.50	-48,393,898.07		20.60
SERVICES										
50 SUMMIT ALLIANCE PORT LIMITED	88,460	28.91	2,557,141.09	27.00	26.40	26.70	2,361,882.00	-195,259.09	0.00	0.24
Sector Total:	88,460		2,557,141.09				2,361,882.00	-195,259.09		0.24
TANNARY INDUSTRIES										
51 APEX FOOTWEAR LIMITED	2,263	240.27	543,733.70	243.50	245.00	244.25	552,737.75	9,004.05	0.00	0.05
Sector Total:	2,263		543,733.70				552,737.75	9,004.05		0.05
TELECOMMUNICATION										
52 BANGLADESH SUBMARINE CABLE CO. LTD.	203,770	172.43	35,135,991.16	136.50	139.10	137.80	28,079,506.00	-7,056,485.16	0.00	3.36
53 GRAMEEN PHONE LTD.	80,000	302.26	24,180,776.82	237.80	239.00	238.40	19,072,000.00	-5,108,776.82	0.00	2.31
Sector Total:	283,770		59,316,767.98				47,151,506.00	-12,165,261.98		5.67
TEXTILES										
54 APEX SPINNING & KNITTING MILLS LTD	21,166	119.82	2,536,128.74	113.30	118.10	115.70	2,448,906.20	-87,222.54	0.00	0.24
55 ARGON DENIMS LIMITED	1,087,090	20.50	22,290,293.85	17.30	17.00	17.15	18,643,593.50	-3,646,700.35	0.00	2.13
56 SQUARE TEXTILES PLC	725,000	64.64	46,861,607.62	50.10	51.50	50.80	36,830,000.00	-10,031,607.62	0.00	4.48
Sector Total:	1,833,256		71,688,030.21				57,922,499.70	-13,765,530.51		6.85
TRAVEL AND LEISURE										
57 UNIQUE HOTEL & RESORTS PLC	57,715	61.37	3,541,809.88	59.10	59.50	59.30	3,422,499.50	-119,310.38	0.00	0.34
Sector Total:	57,715		3,541,809.88				3,422,499.50	-119,310.38		0.34
Listed Securities:	**18,552,020**		**1,046,102,428.66**				**820,340,012.95**	**-225,762,415.71**		**100.0(**

ICB Asset Management Company Ltd. Accounts Department

PORTFOLIO STATEMENT

AS ON: **31-Mar-2024**

Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)

Non Listed Securities:

SL	Investments in Stocks/Securities	No. of Shares	Cost Price	Total Cost Value	Market Rate	Total Market Value	Appreciation(or Diminution of M.V)	%Changes(in terms of cost)
	A.OPEN-END MUTUAL FUNDS(Script wise)							
1	CAPM UNIT FUND	89,000	112.55	10,016,950.00	91.75	8,165,750.00	-1,851,200.00	0.00
		89,000		**10,016,950.00**		**8,165,750.00**	**-1,851,200.00**	
	Total Non Listed Securities	**89,000**		**10,016,950.00**		**8,165,750.00**	**-1,851,200.00**	
	Total Listed Securities:	**18,552,020**		**1,046,102,428.66**		**820,340,012.95**	**-225,762,415.71**	
	Grand Total:	**18,641,020**		**1,056,119,378.66**		**828,505,762.95**	**-227,613,615.71**	

ICB Asset Management Company Ltd. Accounts Department

ICB AMCL FIRST AGRANI BANK MUTUA

STATEMENT OF PROFIT ON SALE OF INVESTMENT
FROM: 01-Jul-2023 TO: 31-Mar-2024

ANNEXURE-B

Sl. No.	Company Name	No. of Shares	Sale Rate	Cost Rate	Total Sale Amount	Profit/(Loss)
BANKS						
1	NCC BANK PLC	203	1,236.00	-0.01	2,471.65	2,473.90
2	NRB BANK LIMITED	92,307	557,340.00	10.00	1,114,680.87	191,610.87
					Sub Total:	**194,084.77**
ENGINEERING						
3	AFTAB AUTOMOBILES LIMITED	95,571	',904,317.00	58.83	5,808,633.35	185,895.15
					Sub Total:	**185,895.15**
FOOD AND ALLIED PRODUCT:						
4	UNILEVER CONSUMER CARE LIMITED	418	429,241.00	1,763.59	858,481.80	121,301.26
					Sub Total:	**121,301.26**
FUEL AND POWER						
5	LINDE BANGLADESH LIMITED	7,266	',736,678.00	1,272.09	9,473,355.22	230,332.57
6	MEGHNA PETROLEUM LIMITED	5,729	592,337.00	203.73	1,184,674.70	17,509.54
7	POWER GRID CO. OF BANGLADESH LTD.	146,435	',760,070.00	49.61	7,520,140.97	254,833.33
					Sub Total:	**502,675.44**
INSURANCE						
8	DELTA LIFE INSURANCE COMPANY LTD	24,000	,995,011.00	130.20	3,990,021.66	865,262.46
9	PEOPLES INSURANCE COMPANY LTD	233,867	;,196,353.00	39.87	10,392,705.43	1,067,383.24
10	SIKDER INSURANCE COMPANY LIMITED	7,472	183,816.00	10.00	367,632.86	292,912.86
					Sub Total:	**2,225,558.56**
PHARMACEUTICALS AND CHE						
11	BEXIMCO PHARMACEUTICALS LTD.	58,548	',971,545.00	90.00	7,943,090.88	2,673,686.11
					Sub Total:	**2,673,686.11**
SERVICES						
12	SUMMIT ALLIANCE PORT LIMITED	127,422	',032,319.00	29.52	4,064,638.43	303,281.15
					Sub Total:	**303,281.15**
TEXTILES						
13	EVINCE TEXTILES LIMITED	796,591	',593,492.00	16.12	13,186,983.78	349,521.52
					Sub Total:	**349,521.52**
	Grand Total:	**1,595,829**			**65,907,511.60**	**6,556,003.96**

ICB Asset Management Company Ltd. Accounts Department